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Great and good party with GMS

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SHIP OPERATIONS

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Stellar turnout with shipbrokers serving up a feast of gossip along with the canapés

SIX years ago at Posidonia 2008 it would have been impossible to forecast that one of the biggest parties on the Sunday circuit would be an event hosted by a cash buyer that predominantly operates in ship recycling.

But for the second consecutive Posidonia, Anil Sharma-led GMS held its party at Matsuhisa, in the Astir Palace Resort, with the venue bursting at the seams with guests.

Greek shipowners rubbed shoulders with financiers, insurers, class societies and the rest of the great and good of shipping, soaking up the glorious sunset with an appetini in hand. And with so many competing shipbrokers present, gossip was being dished out as fast the canapés.

For Dr Sharma, business continues to boom as overcapacity in many markets sees a steady stream of vessels heading to be recycled, and GMS takes advantage of its position in the wider shipping market to diversify into other special project areas.

No wonder so many people turned out to greet one of the biggest – and perhaps most surprising success stories – of the financial downturn and the crisis that subsequently gripped the shipping industry.

With much debate on the party circuit of the continued stream of new vessels hitting the water and owners continuing to look for ways to balance the global fleet, GMS' party in 2016 is sure to be a party not to miss either!



Place in the sun: Business continues to boom for Anil Sharma as overcapacity in many markets sees vessels heading for recycling.

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